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August 29, 2022

Secretary of State
ATTN: Kayla Dowling
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Milbank School District 25-4
Deuel, Grant and Roberts Counties, South Dakota
$1,500,000 Limited Tax General Obligation Capital Outlay
Certificates, Series 2022

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

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with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa.

MILBANK SCHOOL DISTRICT 25-4
DEUEL, GRANT AND ROBERTS COUNTIES
LIMITED TAX GENERAL OBLIGATION CAPITAL OUTLAY CERTIFICATES, SERIES 2022

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any Capital Outlay, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Milbank School District 25-4

2. Designation of issue: Limited Tax General Obligation Capital Outlay Certificates, Series 2022

3. Date of issue: July 12, 2022

4. Purpose of issue: Providing funds for school improvements including: (1) to construct a new School Facility Building, (2) to furnish and equip the same, and (3) the costs of issuing the Certificates.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $1,500,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Capital Outlay Certificates, Series 2022 is true and correct on this 12th day of July 2022.

Nancy M Meyer

By: Nancy Meyer
Its: Business Manager

$1,500,000

Milbank School District 25-4, South Dakota
Bank Placement

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
07/12/2022	-	-	-	-
06/01/2023	50,795.64	3.190%	42,475.07	93,270.71
12/01/2023	70,092.57	3.190%	23,178.14	93,270.71
06/01/2024	71,213.61	3.190%	22,057.10	93,270.71
12/01/2024	72,352.58	3.190%	20,918.13	93,270.71
06/01/2025	73,617.75	3.190%	19,652.96	93,270.71
12/01/2025	74,687.19	3.190%	18,583.52	93,270.71
06/01/2026	75,976.73	3.190%	17,293.98	93,270.71
12/01/2026	77,096.86	3.190%	16,173.85	93,270.71
06/01/2027	78,411.57	3.190%	14,859.14	93,270.71
12/01/2027	77,671.29	4.250%	18,234.63	95,905.92
06/01/2028	79,326.32	4.250%	16,579.59	95,905.91
12/01/2028	81,016.62	4.250%	14,889.29	95,905.91
06/01/2029	82,814.87	4.250%	13,091.04	95,905.91
12/01/2029	84,507.58	4.250%	11,398.33	95,905.91
06/01/2030	86,360.73	4.250%	9,545.18	95,905.91
12/01/2030	88,148.48	4.250%	7,757.43	95,905.91
06/01/2031	90,058.89	4.250%	5,847.02	95,905.91
12/01/2031	91,945.76	4.250%	3,960.15	95,905.91
06/01/2032	93,904.96	4.250%	2,000.95	95,905.91
Total	**$1,500,000.00**	-	**$298,495.50**	**$1,798,495.50**

Yield Statistics

Bond Year Dollars	$8,540.05
Average Life	5.693 Years
Average Coupon	3.4952430%
Net Interest Cost (NIC)	3.4952430%
True Interest Cost (TIC)	3.4599266%
Bond Yield for Arbitrage Purposes	3.4599266%
All Inclusive Cost (AIC)	3.6068338%

IRS Form 8038

Net Interest Cost	3.4952430%
Weighted Average Maturity	5.693 Years